

**MINUTES OF THE CONTINUATION OF THE ANNUAL GENERAL MEETING on 28 March 2011 at 7.30 pm in Dursley Methodist Church**

**Present:**

Alison Ancrum	Peter Harney	Brian Neale	Wendy Thomas
Frank Andoh	Clare Harrison	Frances Neale	Linda Toft
Elizabeth Barnes	Betty Hebditch	Anne Nuttall	Mike Toft
Catherine Bennett *	Sue Hollins	John Palmer	Sandra Tucker
Di Bishop	John Hicks *	Diz Pedrick	Eve Tudgay
Brian Bolsher	Sheelagh Hudleston	Angela Pendlebury	Ros Wakefield
Linda Brent *	Monica James	Julie Phillips *	Elaine White
Mike Chambers	Maggie Jordan	Lisa Randell	Mary Wright
Mavis Church	Brian Kitching *	Kate Reeves	Mark Wright-Davies
Jenny Coles	Sally Lamerton	Roy Richards	Geoff Whiley
Jenni Culverwell	Lorna Lane	Rosemary Robinson	Ginny Woolf
Suzette Darby *	Christine Leeding	Elizabeth Rymer	Andrew Young
Pam Davies	Jane Leslie	Miriam Salman	Elizabeth Young
Jean Dabinett	Lynette Magnone *	Audrey Sewell	
Glenis Ewer	Alastair Macleod	Anne Shipton	
John Ewer	Angela McNair	Dick Skinner *	
Sheelagh Fitzarthur	Len Miller	Val Skinner	
Anne Glanville	Marion Miller *	Prue Taylour	
Christine Gourd		Joyce Theaker	

\* Committee

**1. Apologies for Absence:**

Jill Brown	Fiona Chandler	Marjorie Harrison	Estelle James
Rosemary Lea	Indigo Redfern	Wendy Richardson	Vanessa Weaver

**2. Minutes of the meeting (adjourned on 13 September 2011)**

These were agreed and signed by the Chairman, John Hicks.

**3. Matters arising from the minutes**

There were no matters arising from the minutes.

**4. Chairman's Address**

John Hicks said that, as his status report had already been published in the Newsletter, the information would not be repeated but the article would be attached to the minutes (see attachment).

John thanked the members for assisting in the recovery of TCS after the problems of possible closure in 2010. He commented that the new management system seemed to be working well (separating traditional roles from trustee responsibilities and better job sharing) but asked for a volunteer to fill the remaining vacancy: Publicity Manager.

The Chairman said that there was one very important matter to be shared. The committee had been alerted to health and safety issues with the assembly, disassembly and use of the Society's staging. Several members of the staging team (some of whom are qualified engineers) indicated that the staging should not continue to be used 'as is'. A meeting was

held with the staging team on 17 February 2011, where the issues were discussed at length. Many potential solutions, including modifications to the staging itself and hiring a team of assemblers for each concert, were considered but rejected. It had, therefore, been decided that the staging would not be used at the November 2011 concert; instead, the Dursley Male Voice Choir staging will be used. A decision as to what to do with the TCS staging will be made next year when all avenues for selling / recycling it have been explored.

There was a query from the floor regarding the depreciation of the Staging and the Chairman said that depreciation would be completed in the 2012/2013 accounts. Another query concerned the legacy which had funded the purchase of the staging. It was confirmed that the Rosemary Bowman legacy had been used for this purpose.

## **5. Treasurer's Report including adoption of 2010 Accounts and approval of Budget for 2011**

Suzette Darby, Treasurer, presented these documents to the membership and asked if there any questions. No queries were raised and adoption was proposed by John Ewer and seconded by Anne Shipton. The accounts and budget were approved by all those present with the exception of one abstention.

## **6. Election of New Trustees**

### **i) Approval of co-opted Trustees**

Linda Brent, Brian Kitching and Dick Skinner were duly elected as Trustees by a unanimous vote of the membership present.

### **ii) Election of nominated Trustees**

The Secretary reported that no nominations had been received.

## **7. Any other Business**

### **Computer Buddies**

Eve Tudgay asked for clarification on the idea of Computer Buddies which had been mentioned in the Newsletter. Catherine Bennett said that as more than 80% of the TCS membership was contactable online, it was hoped that those without a home computer would be paired with someone who would be able to print off copies of notices, newsletters, etc.

### **Doreen and Derek Manning**

The Secretary had been informed that Mr and Mrs Manning were not going to renew their membership in 2011. In recognition of their many years of service to TCS – Derek as Chairman and Doreen as Librarian – it was agreed unanimously that they would be given honorary life membership. Kate Reeves, Friends' Secretary, will write to Mr and Mrs Manning.

### **Improvers' Course**

Pam Davis requested that it should be recorded that the course was both successful and enjoyable.

## **8. Close of Meeting**

The meeting closed at 8.00 pm

I hope that 2011 will be an exciting and enjoyable season for all Tyndale members. Much is new and much is changing but first I would like to celebrate past achievements.

The concert in November was outstanding. Handel's Messiah can be a challenge: the work is so well known that performers can be complacent, performances boring and audiences underwhelmed. The atmosphere in St James' Church, however, was electric; the performance had life and the exuberance was shared by both performers and audience alike. There could have been no better tribute to Ian Harrold, our past Director of Music. We wish Ian every happiness in his retirement.

Our workshop with Nigel Perrin in October was enjoyed by both members and guests. Nigel's interpretation of Elijah was exciting; by concentrating on the dramatic aspects of the work he skilfully abridged it for workshop use and led a fun packed day.

In the background, your new committee has worked tirelessly to make the changes necessary to bring the Society back from the brink. I thank each and every one of them for their confidence, effort, perseverance and, above all, loyalty in difficult circumstances.

Now to the future.

We welcome James Atherton as our new Director of Music. The involvement of members in the audition process was outstanding; most voted and the result was almost unanimous. I won't steal James' thunder by writing more because I know that he has contributed an article of his own to this Newsletter; suffice it to say that I am really looking forward to singing with him.

In truth, many of us are already singing with James as his Improvers' Class is (as I write this) now underway. What an interesting experience! We're being treated to a depth of study that time won't allow in normal rehearsals. Furthermore, by preventing us from using traditional shortcuts, James is forcing us to think about, and practice, basic sight-reading skills.

Our first concert with James will be in July; we will perform Rossini's Petite Messe Solennelle. This lovely work was last performed by the Society in 1994; long enough in the past for us to enjoy learning and interpreting it anew.

This year, instead of having our own workshop, we are joining forces with other local societies, as members of the South Cotswold Choral Group, to perform the Verdi Requiem in Tewkesbury Abbey.

The future, however, is not without its challenges. One significant concern is with the staging used in St James' Church for our winter concerts; feedback

from those most closely involved suggests that we may have to re-evaluate its use.

With change comes excitement but also risk. Last year we had no choice but to rapidly address defects in the governance of the Society. We now have new trustees and a new Director of Music. More than ever your committee relies on *you* to *talk to us*; to ensure that while we attempt to secure the future we don't forget our traditions or the interests of any section of the membership. Let's all work together to make the 2011 season successful and enjoyable.

John Hicks

**Report of the Trustees and  
Unaudited Accounts for the year ended 31 December 2010  
for  
Tyndale Choral Society  
Charity No: 284840**

Reports and accounts adopted by the society on .....2011

Proposed by: .....

Seconded by: .....

# Tyndale Choral Society

## Information for the year ended 31 December 2010

Registered Charity Number: 284840

### Trustees:

John Hicks	Chairman and Website manager
John Ewer (resigned 1 January 2011)	Chairman
Julia O'Connor-Beach (resigned 31 July 2010)	Hon. Secretary
Catherine Bennett (appointed 31 July 2010)	Hon. Secretary
Monica James (resigned 19 April 2010)	Hon. Treasurer
Suzette Darby (appointed 19 April 2010)	Hon. Treasurer
Lisa Randall (resigned 31 December 2009)	Concert Secretary
Marion Miller	Events Manager
Kate Reeves (resigned 31 December 2010)	Friends Secretary
Lynette Magnone	Librarian
Julie Phillips	NFMS Secretary
Lisa Kicinski (appointed 19 April, resigned 31 December 2010)	Publicity Officer
Wendy Thomas (resigned 18 April 2010)	Publicity Officer
Richard Skinner (appointed 19 January 2011)	
Brian Kitching (appointed 16 March 2011)	
Linda Brent (appointed 16 March 2011)	

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GL11 5RE

Bankers: Lloyds TSB  
Rowcroft  
Stroud  
Glos.

Independent Examiner: Chris Wellings

## **Tyndale Choral Society**

### **Report of the Trustees for the year ended 31 December 2010**

The trustees present their report with the accounts of the charity for the year ended 31 December 2010. The accounts have been prepared in accordance with the accounting policies set out on pages 9 to 11 and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

#### **Structure, Governance and Management**

Tyndale Choral Society was founded in 1960 and became a registered charity in 1982, registered charity number: 284840. The charity is governed by the 1982 Constitution (amended 1992, 1993, 2007, 2008 & 2010). The trustees who have served during the year are as set out on page 1.

#### **Trustees - Officers**

The management of the Society shall be vested in a Committee consisting of four Officers and not less than five others (who shall all be Members of the Society and Trustees of the Charity).

The Officers shall be the Chairman, Secretary, Treasurer and Events Manager, elected by the Committee and subject to confirmation at a General Meeting of the Society. They shall remain in office for one year and be eligible for re-election. Other Committee Members shall be elected by the Society at a General Meeting. They shall remain in office for three years and be eligible for re-election. The committee may fill vacancies by co-opting Members (who shall serve until the next General Meeting).

The Committee may appoint a President for the term of one year (or the role may be left vacant). A President may or may not be a Member of the Society but shall not be a Charity Trustee. A President may, if invited, attend Committee Meetings but shall not be entitled to vote on any matter.

The Conductor and Accompanist may, if invited, attend meetings of the Committee but shall not be entitled to vote on any matter.

Quorum: 6 voting Committee Members.

The trustees meet at least four times a year.

The trustees keep the skill requirements of the committee under review and may co-opt a member with particular skills until the next AGM when he/she will offer him/herself for election.

#### **Risk Management**

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

## **Tyndale Choral Society**

### **Report of the Trustees for the year ended 31 December 2010 (cont)**

#### **Objectives and Activities**

The objectives of the charity shall be to educate the public in the art and science of music and, in particular, of choral music by the presentation of public concerts and such other ways as the society, through its committee, shall determine from time to time. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the Charity's aims and objectives and in planning and setting the objectives for the current and future years.

#### **Grant Making Policy**

The society does not normally make grants. All income is applied towards the promotion of the objectives of the society as stated above.

#### **Achievements and Performance**

During the year the Society performed two principal public concerts each attracting capacity audiences from the local community.

In addition the Society:

- ran a class for Absolute Beginners giving people who had never before had the opportunity their first taste of choral singing
  - the class is a mixture of practical singing and music theory
- this activity is a major part of our outreach programme
- ran a workshop to give local singers the opportunity to spend a day working with a world class conductor (Nigel Perrin)
- ran a summer school to augment normal rehearsals

#### **Monitoring Achievement**

The success of the society is measured by its ability to increase membership, improve its standard of performance and attract a larger and wider audience.

#### **Financial Review**

The overall surplus for the year amounted to £27,953 which included a legacy of £25,000 from the estate of a former member of the choir which has been treated as an endowment fund (see note 2). The two concerts held during the year resulted in a net deficit of £636 but subscriptions from members and friends, together with fund raising and donations, have created an overall surplus for the year. The unrestricted surplus of £2,953 plus the total funds brought forward of £18,060 gives an overall unrestricted fund carried forward of £21,013. The trustees consider that an unrestricted fund of this size will cover any shortfalls during the coming years should fund raising and donations be less successful.

## **Tyndale Choral Society**

### **Report of the Trustees for the year ended 31 December 2010 (cont)**

#### **Investment Policy**

The trustees do not normally hold large surplus unrestricted funds and consider that long term investments would not be appropriate.

A long term investment via a Managed Investment fund has been made, however, in respect of the endowment fund of £25,000.

#### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds which are free reserves of the charity at a level which equates to at least two year's running costs.

#### **Future Plans**

In addition to our usual activities the Society will run an Improvers' Class in 2011. At the time of writing this is well under way, attracting more than 40 participants and building on the success of the Beginners' Class of 2010. We plan to alternate between Beginners' and Improvers' Classes in future years.

In addition, the Society will work with other local Societies (under the umbrella of the South Cotswolds Choral Group) to perform a major work in Tewkesbury Abbey requiring 200 voices and a huge orchestra (Verdi Requiem).

#### **The Trustees' Responsibilities in relation to the accounts**

The law applicable to charities in England & Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing accounts that give a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the accounts, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and which enables them to ensure that the accounts comply with the Charities Act 1993, The Charity (Accounts and Reports).

**Tyndale Choral Society**

**Report of the Trustees for the year ended 31 December 2010 (cont)**

**Regulations and the provisions of the constitution**

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees:

.....  
**John Hicks, Chairman**

.....  
**Date**

## **Tyndale Choral Society**

**Year ended 31 December 2010**

### **Independent Examiner's Report to the Trustees of Tyndale Choral Society**

I have reported on the accounts of the charity for the year ended 31 December 2010 as set out on pages 7 to 11.

#### **Respective Responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow procedures laid down in the General Directions given by the Charity Commission under section 43(7)b of the 1993 Act, and
- To state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe, that in any material respect, the requirements:
  - to keep accounting records in accordance with Section 41 of the 1993 Act, and;
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met, or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Chris Wellings**

.....  
**Date**

# Tyndale Choral Society

## Statement of Financial Activities

For the year ended 31 December 2010

	Unrestricted Funds (free) 2010 £	Endowment Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
<b>Incoming Resources:</b>				
Concert receipts	4,157	-	4,157	3,694
Subscriptions: members	4,200	-	4,200	4,246
Subscriptions: friends	380	-	380	415
Income tax refunds	987	-	987	1,088
<b>Other Income:</b>				
Fundraising	1,382	-	1,382	1,412
Donations	415	25,000	25,415	5,069
ABC receipts	2,490	-	2,490	-
Workshop receipts	329	-	329	162
Bank interest	3	-	3	5
Dividends	162	-	162	-
<b>Total Incoming Resources</b>	<b>14,505</b>	<b>25,000</b>	<b>39,505</b>	<b>16,091</b>
<b>Resources Expended:</b>				
Concerts	4,793	-	4,793	5,340
Rehearsals	3,048	-	3,048	2,750
Birthday lunch	178	-	178	-
Subscription & insurance	267	-	267	231
Newsletter	23	-	23	20
Administration & stationery	64	-	64	115
ABC costs	1,473	-	1,473	-
Workshop costs	240	-	240	173
Website	233	-	233	50
Sundry	129	-	129	91
Depreciation	1,104	-	1,104	1,104
<b>Total Resources Expended</b>	<b>11,552</b>	<b>-</b>	<b>11,552</b>	<b>9,874</b>
<b>Net incoming Resources</b>	2,953	25,000	27,953	6,217
Total Funds brought forward	18,060	-	18,060	11,843
<b>Total Funds carried forward</b>	<b>21,013</b>	<b>25,000</b>	<b>46,013</b>	<b>18,060</b>

# Tyndale Choral Society

## Balance Sheet

At 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Cost brought forward		5,520	5,520
Aggregate depreciation brought forward		(2,208)	(1,104)
Depreciation charge for the year		(1,104)	(1,104)
Long term investments		25,000	-
		<u>27,208</u>	<u>3,312</u>
<b>Current Assets</b>			
Debtors		15	141
Prepayments & accrued income		612	512
Bank		18,878	14,375
		<u>19,505</u>	<u>15,028</u>
<b>Less Creditors:</b>		<u>(700)</u>	<u>(280)</u>
<b>Net Current Assets</b>		<u>18,805</u>	<u>14,748</u>
<b>Total Net Assets</b>		<u>46,013</u>	<u>18,060</u>
Unrestricted funds		21,013	18,060
Endowment funds	2	<u>25,000</u>	<u>-</u>
<b>Total funds of the charity</b>		<u>46,013</u>	<u>18,060</u>

The accounts were approved by the Committee on .....and were signed on its behalf by:

.....  
**John Hicks - Chairman**

.....  
**Suzette Darby - Hon. Treasurer**

The notes on pages 9 to 11 form part of these accounts

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

**Basis of accounting**

The accounts have been prepared on the basis of historical cost and in accordance with:

- Accounting and Reporting by Charities - statement of recommended practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Entities (effective April 2008);
- and with the Charities Act 1993.

**Changes in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**Changes to previous accounts**

No changes have been made to accounts for previous years.

**INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or concert income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**1. ACCOUNTING POLICIES (Continued)**

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. The trustees do not feel that any adjustment is necessary at 31 December 2010 due to the funds only having recently been invested.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt and depreciated on the following basis:

- Plant & equipment - 20% straight line

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**2. ENDOWMENT FUNDS**

An amount of £25,000 was donated during the year to establish an endowment fund from which the Society could draw each year to underpin its outreach activities. To ensure that these funds are recognised separately in the accounts, the Society has accounted for the capital as a separate item on its balance sheet and will incorporate annual income (in so far as it is taken) in its day to day accounts.

Currently, the principal components of the outreach programme are education and access for all. Each year the Society alternates between offering classes for complete beginners and more challenging training improvers; these classes are open to members and non-members alike. Nobody is excluded from membership of the Society for reasons of financial hardship.

**3. TAXATION**

Tyndale Choral Society is a registered charity and is not liable to taxation.

**4. TRUSTEES AND EMPLOYEES**

Trustees were reimbursed expenses totalling £522 (2009 : £359) during the year.

None of the trustees, nor a person connected with the charity, received or waived any remuneration during the current and preceding year.

The Charity has no paid employees.

## Tyndale Choral Society : Budget 2011

Income		£		£	£
Subscriptions	84	50.00		4,200.00	
Friends: single	6	25.00	150.00		
double	5	45.00	225.00		
				375.00	
Fundraising				1,430.00	
Donations				200.00	
Tax Refunds				1,000.00	
Summer Concert surplus / (deficit)				(679.00)	
Autumn Concert surplus / (deficit)				(776.00)	
Improvers surplus / (deficit)				(10.50)	
				<u>5,739.50</u>	
<b>Less: Expenditure</b>					
Rehearsal costs					
Conductor	28	60.00		1,680.00	
Accompanist	25	30.00	750.00		
	3	45.00	135.00	885.00	
Hall hire	26	30.00		780.00	
Insurance				58.00	
Making Music Subscription				192.00	
Making Music AGM attendance				100.00	
Newsletter				40.00	
Other stationery/printing				50.00	
Miscellaneous				100.00	
Postage				50.00	
Accountancy fees				50.00	
Summer sing : accompanist				-	
Website				50.00	
				<u>4,035.00</u>	
<b>Surplus/(deficit) for year</b>					<u><u>1,704.50</u></u>

### Fundraising:

Cake stall	120.00
Teas: Wotton under Edge	170.00
Web Page	300.00
Sales Stall	330.00
Rehearsal Refreshments	360.00
Sundry	150.00
	<u>1,430.00</u>

## Tyndale Choral Society : Budget 2011

<b>Summer Concert</b>		<b>£</b>	<b>£</b>	<b>£</b>
Ticket sales:				
members	115	7.00	805.00	
door	34	8.00	272.00	
			<hr/>	1,077.00
Advertising				60.00
Refreshments				<hr/> 200.00
				1,337.00
Less: Expenditure				
Soloists and musicians			1,500.00	
Conductor			200.00	
Accompanist			-	
Venue			100.00	
Licence			21.00	
Refreshments			75.00	
Printing/tickets/posters			30.00	
Sundry/flowers			50.00	
PRS			<hr/> 40.00	2,016.00
				<hr/>
<b>Surplus</b>				<b>(679.00)</b>

### Winter Concert

Ticket sales:				
members	160	9.00	1,440.00	
door	40	10.00	400.00	
			<hr/>	1,840.00
Adverts				45.00
Donations / other income				50.00
Refreshments				<hr/> 175.00
				2,110.00
Less Expenditure				
Orchestra			2,000.00	
Organist (incl Hire)			-	
Soloists (2 x150.00)			300.00	
Orchestra Score hire			45.00	
Conductor			200.00	
St James Church			200.00	
Tickets/posters/progs			70.00	
TEN licence			21.00	
Sundries/Flowers			25.00	
PRS			<hr/> 25.00	2,886.00
				<hr/>
<b>Deficit</b>				<b>(776.00)</b>

## Tyndale Choral Society : Budget 2011

Improvers - 24 Jan 2011		£	£	£
Enrolled	Adults	42	25.00	1,050.00
				<u>1,050.00</u>
Less Expenses:				
Julian Elloway		3	50.00	150.00
Room hire		8	30.00	240.00
Tutor		8	60.00	480.00
James' fee				100.00
Printing				90.50
				<u>1,060.50</u>
Surplus / (deficit)				<u>(10.50)</u>